



SBS TRANSIT LTD
(Company Registration No. 199206653M)

CHANGES TO THE BOARD AND COMPOSITION OF THE BOARD COMMITTEES

SBS Transit Ltd (the “Company”) wishes to announce that:

1. Mr Cheong Yip Seng retired as a Director at the conclusion of the Company’s Annual General Meeting held on 25 April 2018 and ceased to be a Member of the Nominating Committee and the Service Quality Committee.
2. Mr Chin Harn Tong retired as a Director at the conclusion of the Company’s Annual General Meeting held on 25 April 2018 and ceased to be a Member of the Audit and Risk Committee and Chairman of the Remuneration Committee.
3. Mr Lim Siang Hoe, Benny will be appointed as an Independent Non-Executive Director and a Member of the Audit and Risk Committee and the Nominating Committee with effect from 26 April 2018.
4. Professor Yu Ching Man will be appointed as an Independent Non-Executive Director and a Member of the Remuneration Committee and the Service Quality Committee with effect from 26 April 2018.
5. Mr John De Payva will be appointed as the Chairman of the Remuneration Committee and step down as the Chairman of the Nominating Committee while remaining as a Member of the Nominating Committee with effect from 26 April 2018.
6. Ms Kong Yim Pui, Susan will be appointed as the Chairman of the Nominating Committee with effect from 26 April 2018.

With the above changes, the following Board and Board Committees of the Company with effect from 26 April 2018 will comprise:

Board

Mr Lim Jit Poh	-	Chairman (Non-Independent Non-Executive)
Mr Yang Ban Seng	-	Deputy Chairman (Non-Independent Non-Executive)
Mr Gan Juay Kiat	-	Director (Non-Independent Executive) & Chief Executive Officer
Mr John De Payva	-	Director (Lead Independent Non-Executive)
Ms Kong Yim Pui, Susan	-	Director (Independent Non-Executive)
Ms Lee Sok Koon	-	Director (Independent Non-Executive)
Professor Lim Seh Chun	-	Director (Independent Non-Executive)
Mr Lim Siang Hoe, Benny	-	Director (Independent Non-Executive)
Mr Wee Siew Kim	-	Director (Independent Non-Executive)
Professor Yu Ching Man	-	Director (Independent Non-Executive)

Audit and Risk Committee

- Mr Wee Siew Kim - Chairman (Independent Non-Executive Director)
- Ms Lee Sok Koon - Member (Independent Non-Executive Director)
- Professor Lim Seh Chun - Member (Independent Non-Executive Director)
- Mr Lim Siang Hoe, Benny - Member (Independent Non-Executive Director)

Remuneration Committee

- Mr John De Payva - Chairman (Lead Independent Non-Executive Director)
- Ms Kong Yim Pui, Susan - Member (Independent Non-Executive Director)
- Mr Lim Jit Poh - Member (Non-Independent Non-Executive Board Chairman)
- Professor Yu Ching Man - Member (Independent Non-Executive Director)

Nominating Committee

- Ms Kong Yim Pui, Susan - Chairman (Independent Non-Executive Director)
- Mr John De Payva - Member (Lead Independent Non-Executive Director)
- Mr Lim Jit Poh - Member (Non-Independent Non-Executive Board Chairman)
- Mr Lim Siang Hoe, Benny - Member (Independent Non-Executive Director)

Service Quality Committee

- Professor Lim Seh Chun - Chairman (Independent Non-Executive Director)
- Ms Lee Sok Koon - Member (Independent Non-Executive Director)
- Mr Wee Siew Kim - Member (Independent Non-Executive Director)
- Professor Yu Ching Man - Member (Independent Non-Executive Director)

By Order of the Board

Chan Wan Tak, Wendy
Yeo Tee Yeok, Edwin
Joint Company Secretaries

26 April 2018