



**SBS TRANSIT LTD**  
(Company Registration No. 199206653M)

---

**RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY**

---

SBS Transit Ltd (“SBS Transit”) refers to the queries from the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 4 December 2015 regarding the unusual price movements in SBS Transit’s shares and wishes to respond to the queries as follows:

**Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.**

Response:

SBS Transit is not aware of any information not previously announced concerning SBS Transit or its subsidiary company which might explain the trading today.

SBS Transit will, in compliance with the Corporate Disclosure Policy of the SGX-ST Listing Manual, make the necessary disclosures (if any) at the appropriate time.

**Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

Response:

SBS Transit is not aware of any other possible explanation for the trading, but the public is aware that in the News Release by LTA dated 21 May 2014 “LTA will negotiate with the incumbents to run the nine packages under the contracting model...”. When finalized, an announcement will be made accordingly.

**Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?**

Response:

SBS Transit confirms its compliance with the listing rules, in particular, listing rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

**By order of the Board**

Chan Wan Tak, Wendy  
Company Secretary

4 December 2015