

SBS TRANSIT LTD

(Company Registration No. 199206653M)

Company Announcement – Incorporation of a Wholly-Owned Subsidiary

SBS Transit Ltd (the “Company”) wishes to announce that it has incorporated the following wholly-owned subsidiary on 6 February 2012:

Name of company: SBS Transit DTL Pte Ltd

Place of incorporation: Singapore

Principal activities: Operation and maintenance of the Downtown Line

SBS Transit DTL Pte Ltd has been registered with an initial paid-up share capital of S\$100,000.00 comprising 100,000 ordinary shares.

The investment in the subsidiary is funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investment, other than through their respective shareholdings in the Company (if any).

By Order of the Board.

Chan Wan Tak, Wendy / Kua Zhizhen Jean
Joint Company Secretaries
14 February 2012