



SBS TRANSIT LTD
(Company Registration No: 199206653M)

**ISSUE OF S\$150 MILLION 1.80% FIXED RATE NOTES DUE 2017 UNDER SBS
TRANSIT LTD'S S\$250 MILLION MULTICURRENCY MEDIUM TERM NOTE
PROGRAMME**

SBS Transit Ltd (the "Company") wishes to announce that it has on 12 September 2012 issued S\$150 Million 1.80% Fixed Rate Notes due 2017 (the "Series 002 Notes"). The Series 002 Notes are the second series issued under the S\$250 Million Multicurrency Medium Term Note Programme established by the Company on 24 May 2010 (the "Programme"). DBS Bank Ltd has been appointed as sole bookrunner and dealer for the Series 002 Notes.

The Series 002 Notes will mature on 12 September 2017 and will bear a fixed interest rate of 1.80% per annum payable semi-annually in arrear. The net proceeds of the Series 002 Notes will be used for financing the capital expenditure and/or general corporate requirements of the Company.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the Series 002 Notes on the SGX-ST. The Series 002 Notes are expected to be admitted to the Official List of the SGX-ST on 13 September 2012.

Admission to the Official List of the SGX-ST and quotation of the Series 002 Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, the Programme or the Series 002 Notes.

By order of the Board

Chan Wan Tak, Wendy
Company Secretary

12 September 2012